



BULL & BEAR ACADEMY GOAL SETTING

Instructions:

Review the situation below and answer the questions regarding savings goals.

Hint: A savings goal is an amount you plan to save usually to buy something in the future.

Situation: Addison has \$10 saved. She needs shoes because the ones she has now are getting too small. The shoes that Addison wants are \$50. Addison earns \$10 a week for doing chores.

Questions:

1. What is the savings goal?
2. How much more money does Addison need to afford her new shoes?
3. How long must Addison work to earn enough money to buy the new pair of shoes she wants?
4. Is the savings goal long or short-term?